

# MODIFICATION REQUEST COVER SHEET

<b>Name of Filer</b>	<b>ADA HEALEY</b>
<b>Reporting Period</b>	<input checked="" type="checkbox"/> Annual report – covering CY 2021 <input type="checkbox"/> Appointee report
<b>Type of Request</b>	<input type="checkbox"/> New <input type="checkbox"/> Renewal with No Change <input checked="" type="checkbox"/> Full Commission Approval (May 21, 2020) <input checked="" type="checkbox"/> Renewal with Change – application includes a material change
<b>Office Held/Sought &amp; Term</b>	Member, State Investment Board Appointed term expires December 2024
<b>Application Rule(s)</b>	<input checked="" type="checkbox"/> Income & Ownership Interest: <a href="#">WAC 390-28-100(1)(b)</a> <input type="checkbox"/> Personal Residence: WAC 390-28-100(1)(d) <input type="checkbox"/> Attorney: WAC 390-28-100(1)(e)(i) <input type="checkbox"/> Judge / Judicial Candidate: WAC 390-28-100(1)(e)(ii) <input type="checkbox"/> Spousal: WAC 390-28-100(1)(e)(iv) <input type="checkbox"/> Other: WAC 390-28-100(1)(a)(c)
<b>Explanation of Rule(s)</b>	<p><b>Income and ownership interests.</b> An applicant may be exempted from reporting the information otherwise required by RCW 42.17A.710 (1)(f) and (g), if:</p> <ul style="list-style-type: none"> <li>(i) Public disclosure would violate any legally recognized confidential relationship;</li> <li>(ii) The information does not relate to a business entity which would be subject to the regulatory authority of the office sought or held by the applicant in whole or in part;</li> <li>(iii) Such reporting would present a manifestly unreasonable hardship to the applicant including but not limited to adversely affecting the competitive position of an entity in which the applicant had an interest of ten percent or more as described in RCW 42.17A.120; and</li> <li>(iv) The interest in question would present no actual or potential conflict with the performance of the duties of the office sought or held.</li> </ul>
<b>Supporting Documents (attached)</b>	<input checked="" type="checkbox"/> Current F-1 (filed March 8, 2022) <input checked="" type="checkbox"/> Modification Application <input checked="" type="checkbox"/> Prior order (May 21, 2020)
<b>Reason(s) for Modification (as stated by filer)</b>	<ul style="list-style-type: none"> <li>• Ms. Healey is requesting a renewal with the changes noted below of a previously granted partial reporting modification that would exempt her from disclosing the business customers that paid \$12,000, during the previous 12 months, to 505 Union Station LLC, Covent Garden Ltd., and Hangar Holdings Inc.</li> </ul> <p><u>505 Union Station LLC</u></p> <ul style="list-style-type: none"> <li>• Ms. Healey stated that 505 Union Station LLC is a single asset LLC which owns a 300,000 square foot office building through a condominium interest with twelve tenants. It has no employees.</li> </ul>

- Ms. Healey has listed ten of the reportable business customers of 505 Union Station LLC and is requesting an exemption for the two remaining business customers which are subject to non-disclosure/confidentiality agreements.
- Ms. Healey confirmed that there are no reportable governmental customers and that the State Investment Board made no payments to 505 Union Station LLC during the reporting period.

Covent Garden Ltd.

- Ms. Healey stated that Covent Garden Ltd. is a private foreign holding company for a private members club. The business has been closed since the start of COVID-19 and has no ongoing operations.
- Ms. Healey stated that there is one reportable business customer of Covent Garden Ltd. and is requesting an exemption from disclosing them as they are subject to a non-disclosure/confidentiality agreement.
- Ms. Healey confirmed that there are no reportable governmental customers and that the State Investment Board made no payments to Covent Garden Ltd. during the reporting period.

Hangar Holdings Inc.

- Ms. Healey stated that Hangar Holdings Inc. is a single asset corporation which ground leases land. It has no employees.
- Ms. Healey stated that there are five reportable business customers of Hangar Holdings Inc. and is requesting an exemption for all five business customers which are subject to non-disclosure/confidentiality agreements.
- Ms. Healey confirmed that there are no reportable governmental customers and that the State Investment Board made no payments to Hangar Holdings Inc. during the reporting period.

**Other Issues**

- Ms. Healey has agreed to recuse herself if a matter came before her involving a conflict of interest between 505 Union Station LLC, Covent Garden Ltd. or Hangar Holdings Inc. and the State Investment Board.
- Ms. Healey has reviewed her initial reporting modification request and has certified that there are no other changes to the facts related to her request.
- Ms. Healey's request could be granted for up to three years as allowed in RCW 42.17A.120(1).